

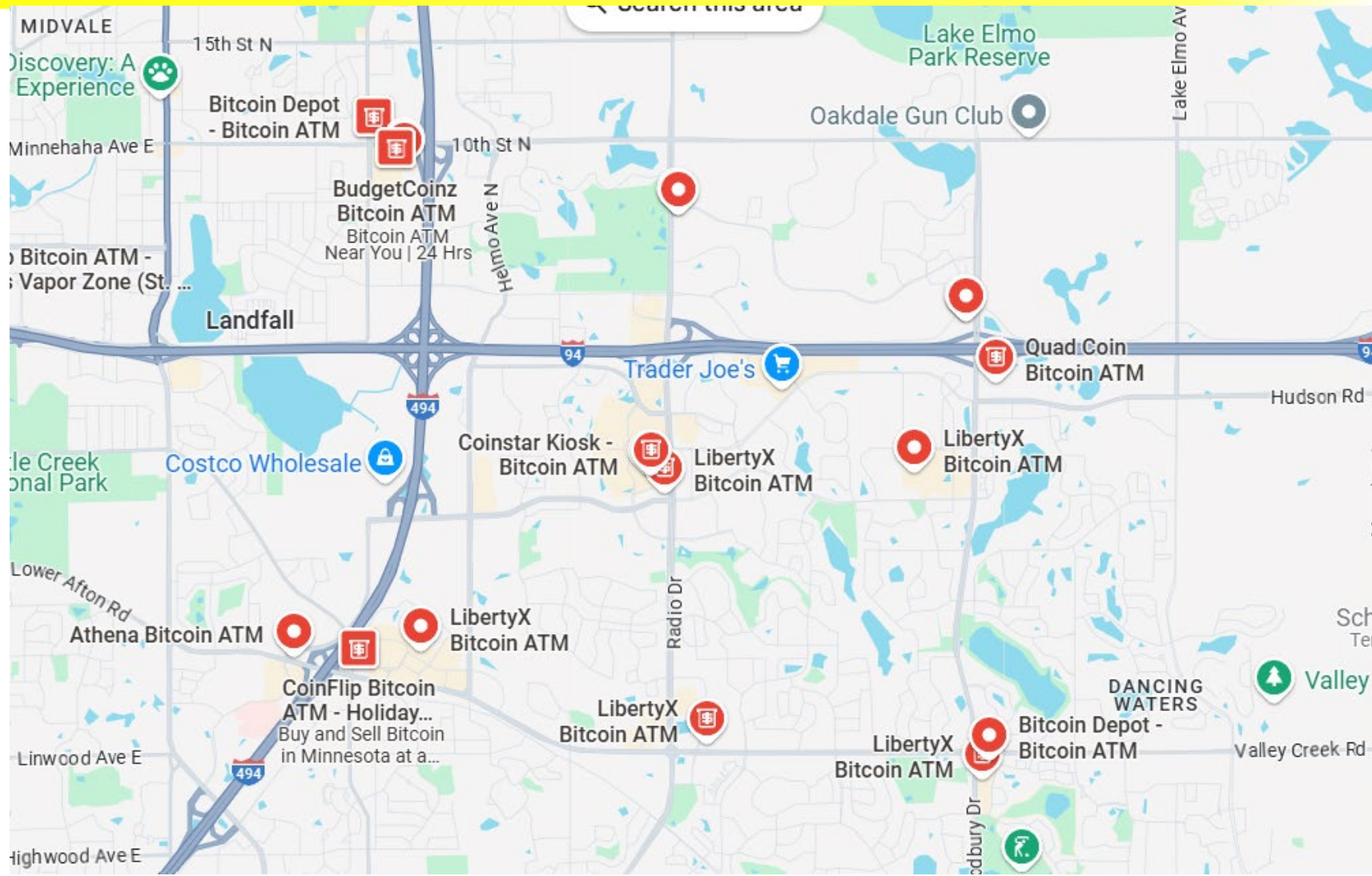


# Fraud Prevention

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# Cryptocurrency ATMs



# Cryptocurrency ATMs Regulated



## A New Minnesota law:

- Provides a refund of the total transaction amount if reported with 14 days.
- A daily transaction limit of \$2,000
- Requires operators to post warning signs

# Minnesota Fraud Victim Restitution Fund



## An advocacy effort:

- Many fraud victims struggle to pay their bills and daily expenses.
- The Minnesota Attorney General would establish a fund from fines paid by businesses
- The program could encourage more people to report cases and more criminal investigations

# FRAUD TRENDS

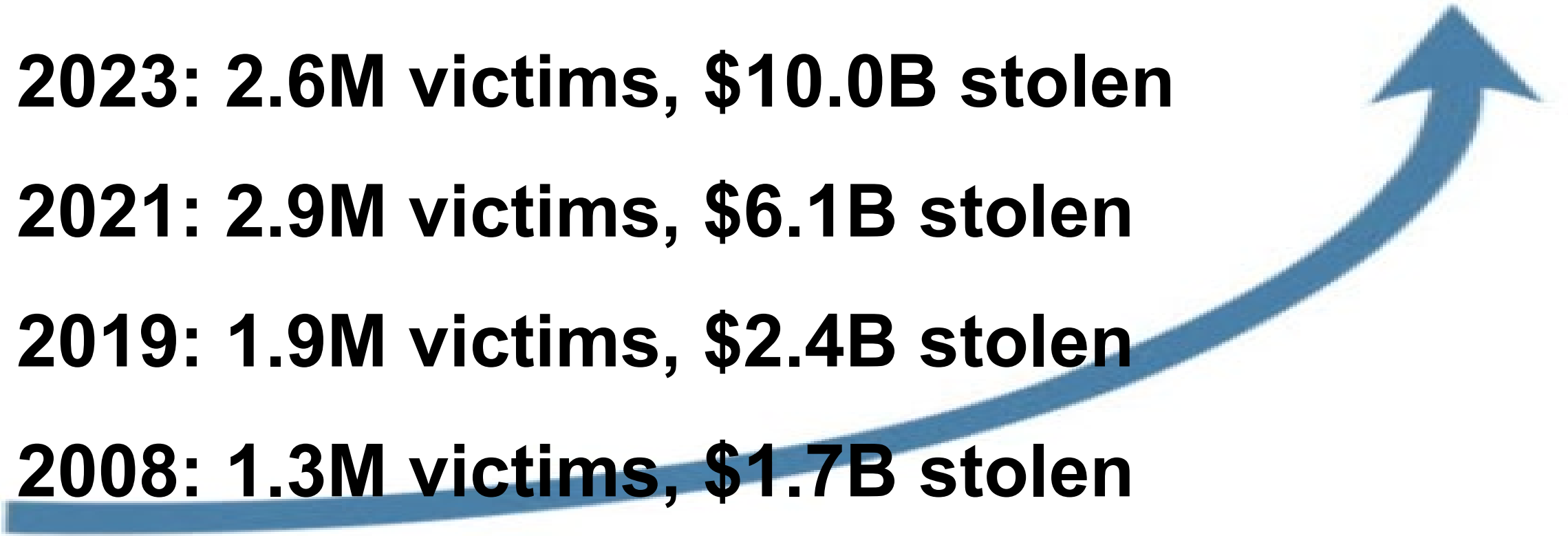
**2024: 2.6M victims, \$12.5B stolen**

**2023: 2.6M victims, \$10.0B stolen**

**2021: 2.9M victims, \$6.1B stolen**

**2019: 1.9M victims, \$2.4B stolen**

**2008: 1.3M victims, \$1.7B stolen**





[deepfake.civai.org](https://deepfake.civai.org)

# Focus on Consumer Protections

- ✓ **Monitor Accounts**
- ✓ **Check Credit Reports**
- ✓ **Stay Within the Banking System**



# Fraud Prevention

**[www.aarp.org/fraudwatchnetwork](http://www.aarp.org/fraudwatchnetwork)**

**877-908-3360**

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